



Colliers

Denver

Industrial

26Q2

The Denver industrial market continued its steady performance through the second quarter of 2026, holding on to the gains established over the past year. Vacancy remained at its lowest level in over three years as demand kept pace in a quarter with no new deliveries. Activity was concentrated in smaller product, with buildings between 10,000 and 50,000 square feet accounting for the strongest absorption and the majority of leasing transactions across the metro. Demand for industrial outdoor storage (IOS) continued to increase, prompting several proposed developments to incorporate an IOS component. Leasing activity remained consistent with the pace set over the past year and a half, while the construction pipeline expanded on new project starts, reflecting renewed developer confidence. Investment activity remained healthy at midyear, keeping 2026 on pace with recent annual totals. **With vacancy holding at multi-year lows, demand steady across size ranges, and new supply measured, Denver's industrial market remains well positioned through the second half of 2026.**

Accelerating success.

Key Takeaways

- Vacancy held at 7.4%, staying at its lowest level since Q4 2022.
- Net absorption remained positive at approximately 36,000 SF, outpacing deliveries for the fourth consecutive quarter.
- No new product delivered in Q2, while the construction pipeline grew to 3.87 MSF on new starts.
- Leasing activity reached 3.23 MSF, the sixth consecutive quarter above 3.0 MSF.
- Buildings between 10,000 and 50,000 SF drove demand with over 212,000 SF of positive absorption.
- Investment sales reached \$748 million at midyear, keeping 2026 on pace to match the \$1.4 billion annual totals recorded in 2024 and 2025.



Vacancy Rate
7.4%



Net Absorption
36.39K SF



Under Construction
3.87M SF



Overall Industrial Asking Lease Rates (NNN)
\$11.76/SF

Denver Industrial Holds Steady

The Denver industrial market delivered a stable second quarter, sustaining the momentum built over the past year. Vacancy held at 7.4%, staying at its lowest level since Q4 2022, as net absorption remained positive and outpaced deliveries for the fourth consecutive quarter. No new product delivered during the quarter, the result of a moderating development cycle, while the construction pipeline expanded on new project starts. Leasing activity topped 3.0 MSF for the sixth consecutive quarter, led by consistent demand for smaller product across the metro. Asking rents held within the narrow range observed over the past two years. Investment activity remained healthy at midyear, with 2026 volume on pace with recent annual totals. Measured supply and consistent demand position Denver's industrial market for continued stability through the balance of 2026.

Market Indicators



3.8%
Unemployment Rate



2.96%
GDP - % Change YOY

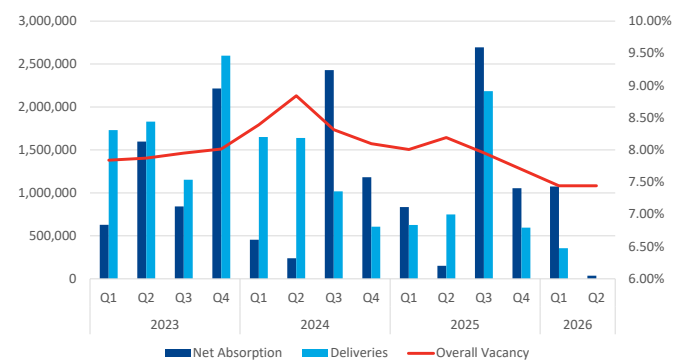


4.485%
U.S. 10 Year Treasury Note (as of EOQ)

Historic Comparison

	Q2 2025	Q1 2026	Q2 2026
Total Inventory (SF)	288,123,857	291,144,731	291,144,731
New Supply (SF)	749,595	355,600	0
Net Absorption (SF)	152,535	1,074,023	36,394
Overall Vacancy	8.2%	7.4%	7.4%
Under Construction (SF)	5,114,235	3,145,441	3,874,726
Overall Asking Rates (NNN)	\$11.61	\$11.81	\$11.76

Market Graph



Source: Colliers

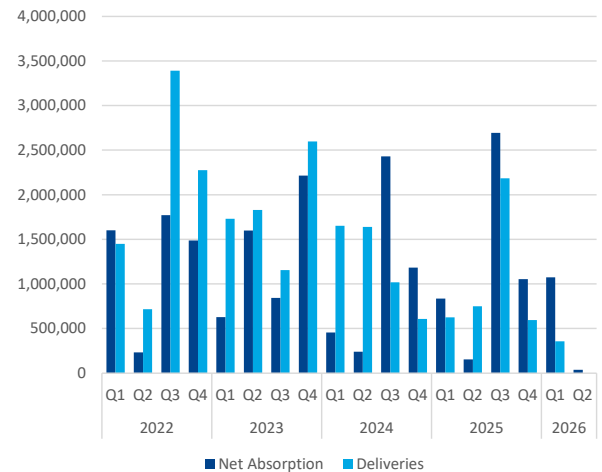
Absorption over the past two years has averaged just under 1.0 MSF per quarter, though Q2's total of approximately 36,000 SF came in well below that trend as several large move-outs offset otherwise steady demand. Net absorption still outpaced new deliveries for the fourth consecutive quarter, as no new product delivered in Q2. Vacancy held at 7.4%, remaining at its lowest level since Q4 2022. The construction pipeline expanded to approximately 3.9 MSF on new project starts, signaling renewed developer confidence in market fundamentals. With deliveries expected to remain measured in the near term and tenant demand consistent, vacancy is expected to hold near current levels, which would likely support both rental rate growth and additional development starts as fundamentals continue to firm.

Labor Force

	CONSTRUCTION	MANUFACTURING	TRANSPORTATION, TRADE & UTILITIES
12-Mo. Employment Growth	0.5%	-2.6%	-1.9%
12-Mo. Actual Employment Change	0.6	-1.7	-5.5

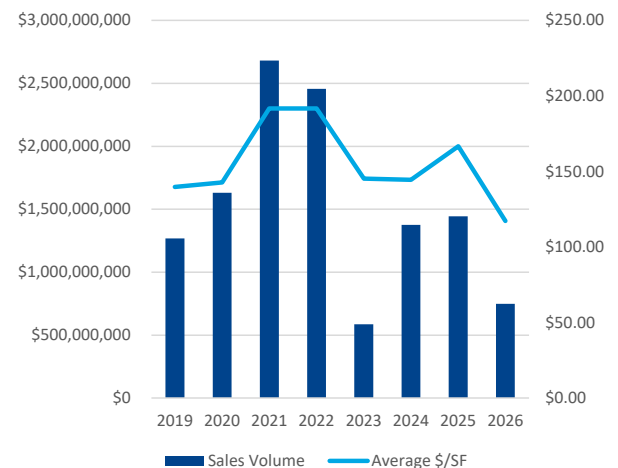
Construction

The Denver industrial market recorded no new deliveries in Q2, while the construction pipeline expanded to approximately 3.9 MSF on new project starts. Development activity remains anchored by the Northeast/Airport submarket, which accounts for roughly 55% of the active pipeline, though new starts this quarter broadened activity across the metro. Notable projects underway include AERO 70 Buildings 1 and 2 (817,475 SF, United Properties, Q3 2026), PMI/ZYN BTS (800,000 SF, Opus, 2026), Eagle 25 in the North submarket (608,412 SF, LPC, Q2 2027), and Picadilly Crossing (513,720 SF, Brennan, Q4 2026). Beyond the active pipeline, more than 41 MSF of industrial product is currently proposed across the metro. With vacancy holding at multi-year lows and leasing activity topping 3.0 MSF for six consecutive quarters, expect a portion of this proposed pipeline to move into construction as market fundamentals continue to firm.



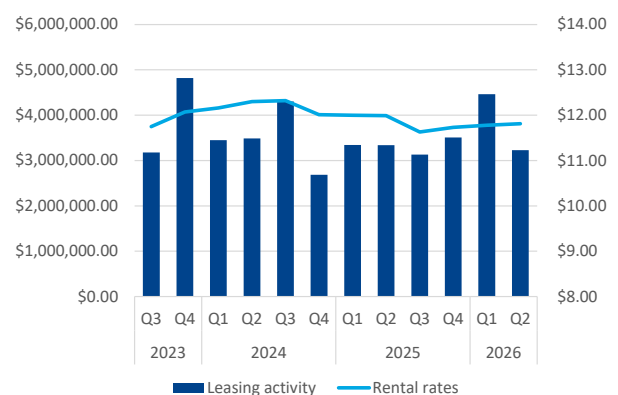
Investment Activity

Industrial investment sales volume totaled \$359 million in Q2 across 55 transactions, bringing midyear 2026 volume to \$748 million and keeping the market on pace to match the \$1.4 billion annual totals recorded in 2024 and 2025. The quarter's largest transaction was the sale of Park Industrial in the Northeast submarket, which traded from KEW to SpeedBay for \$71.5 million (\$152.79/SF), followed by Verve Commerce Center in the Northwest at \$64.7 million (\$227.83/SF). Institutional capital continues to move into the industrial outdoor storage space, where scarcity of zoned land and durable tenant demand have pushed IOS pricing to a premium of roughly 30% per square foot over comparable non-IOS industrial product. With fundamentals steady and volume building on two consecutive years of improvement, investor activity is expected to continue through the second half of 2026.



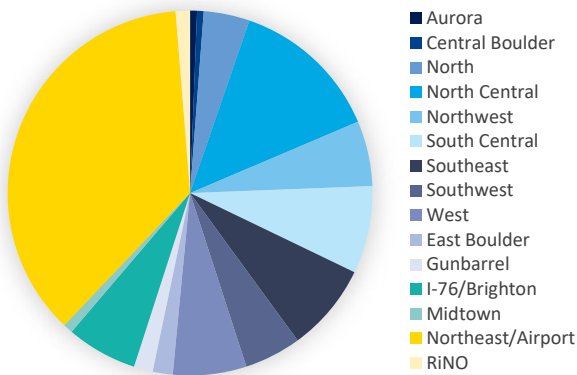
Rental Rates

Average asking rates closed Q2 at \$11.76/SF NNN, remaining within the narrow range observed over the past two years. Warehouse/distribution rates held at \$10.21/SF, while flex product was steady at \$16.74/SF. Leasing activity totaled 3.23 MSF, marking the sixth consecutive quarter above 3.0 MSF and reinforcing the consistent demand base that has supported pricing stability throughout the cycle. Warehouse/distribution product accounted for approximately 2.7 MSF of quarterly volume, representing the large majority of activity across the metro. With vacancy holding at its lowest level since Q4 2022, no new deliveries in Q2, and leasing volume steady, conditions favor rent growth as available supply continues to tighten.



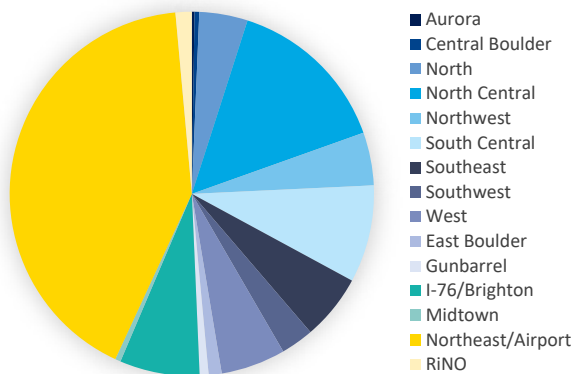
Understanding the Submarkets

Percent of Total Market SF



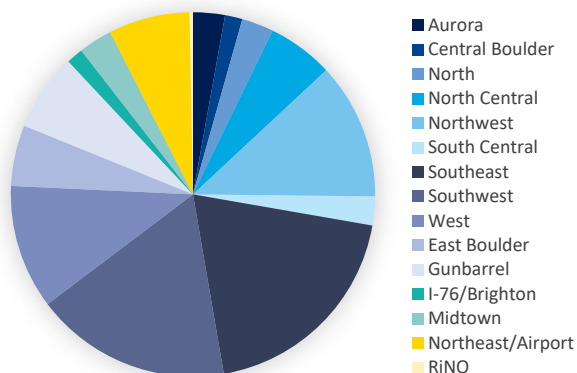
The Denver industrial market is broadly distributed across 15 submarkets, with total inventory exceeding 291 million square feet. The Northeast/Airport submarket accounts for the largest share at over 36% of total space, highlighting its dominance within the metro. North Central follows at 13.3%, while the remaining submarkets each represent between 5% and 8% of total inventory. This distribution reflects a market heavily concentrated in a few core areas, supported by a mix of smaller, established submarkets that provide balance across the metro. Overall, Denver's industrial footprint remains well-diversified, though clearly anchored by the extensive concentration of space in its northeastern corridor.

Percent of Warehouse/Distribution SF



Warehouse and distribution product totals roughly 248 million square feet across the Denver metro. The Northeast/Airport submarket overwhelmingly leads, accounting for nearly 42% of all warehouse/distribution inventory. This dominance reflects its role as Denver's primary logistics corridor, supported by direct access to I-70, I-76, and Denver International Airport. Notably, the Northeast's inventory is composed of almost 97% warehouse/distribution space, emphasizing its specialization in large-scale, bulk logistics facilities. The remaining submarkets, such as North Central, South Central, and I-76/Brighton, each represent smaller but meaningful portions, ranging between 7% and 15% of total stock. The metro's warehouse/distribution footprint remains heavily concentrated in the northeastern corridor, where most major tenants and new developments are clustered.

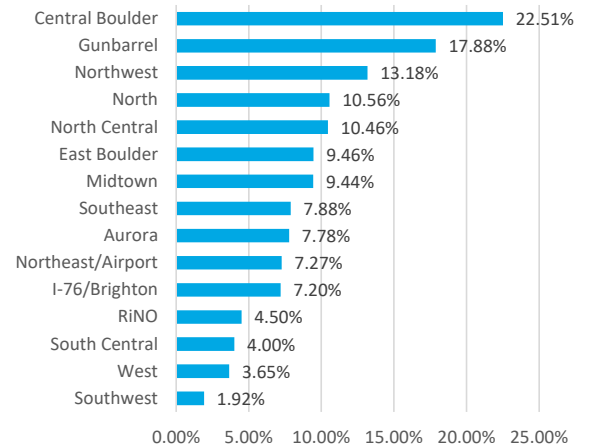
Percent of Flex SF



Flex product totals just over 42 million square feet, accounting for 14.5% of the Denver metro's total industrial inventory. The Southeast submarket leads with nearly 20% of all flex space, anchored by Dove Valley, which has become the metro's unofficial "flex capital." The Southwest and Northwest submarkets follow, representing about 18% and 12% of total flex inventory, respectively. These areas are home to smaller-bay and service-oriented tenants that value accessibility and proximity to population centers. Flex product represents a smaller yet vital segment of the Denver industrial market, distributed more evenly across the metro and concentrated in areas with strong demographics and diversified tenant demand.

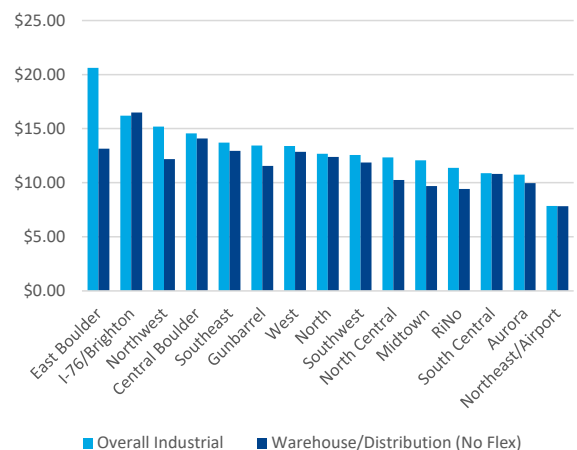
Vacancy

Denver's industrial market recorded 7.4% vacancy in Q2, holding at its lowest level since Q4 2022. Vacancy continues to vary by building size, with smaller product remaining the tightest segment of the market. Vacancy stands at 6.2% in buildings between 10,000 and 50,000 SF, compared to 7.2% in mid-sized product and 7.8% in properties over 100,000 SF, with the elevated vacancy in larger formats largely reflecting recent deliveries that continue to lease up. This dynamic extends to the submarket level, where areas with limited new development remain exceptionally tight. Submarkets such as West, South Central, and RiNo continue to post vacancy well below the metro average, each with little to no product under construction. With no new deliveries in Q2 and net absorption of approximately 36,000 SF, vacancy is anticipated to hold near current levels through the balance of 2026 as demand continues to absorb available space.



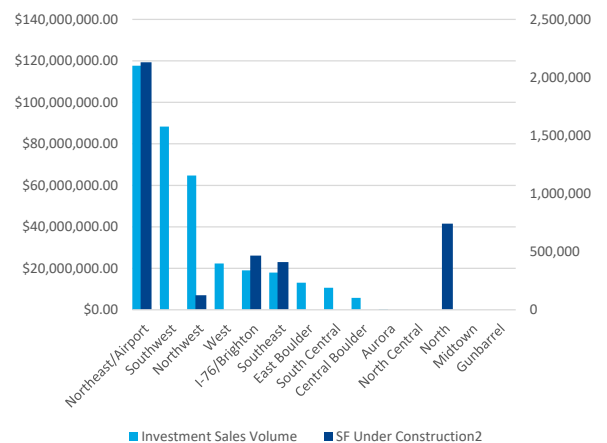
Submarket Rental Rates

Submarkets closer to Boulder continue to command the highest rents, supported by demand tied to the area's educated workforce and limited available supply. East Boulder leads at \$20.62/SF overall, followed by I-76/Brighton (\$16.21/SF) and Northwest (\$15.20/SF). Central Boulder follows at \$14.56/SF, while the Southeast remains one of the more expensive major markets at \$13.71/SF, reflecting its concentration of flex product and its position as the metro's leading flex corridor. In contrast, the Northeast/Airport submarket remains the lowest-priced major submarket at \$7.85/SF overall, largely driven by its heavy concentration of large-bay warehouse product and the depth of competitive availabilities. Warehouse/distribution rates across the metro continue to reflect the size and location dynamics that define Denver's submarket pricing structure.



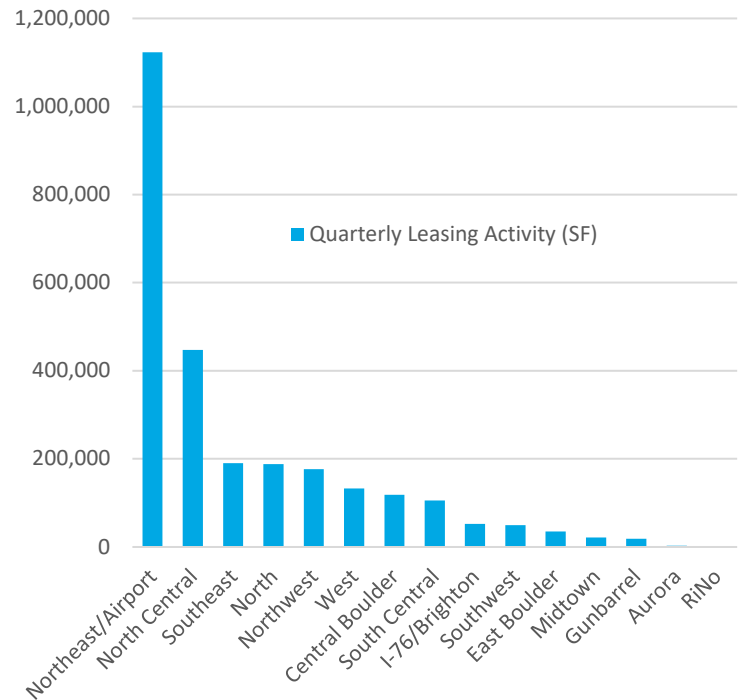
Submarket Investment Activity

Investment activity across the Denver metro remains concentrated in the central to northeastern submarkets. The Northeast/Airport submarket led Q2 volume at \$118 million, accounting for roughly a third of total quarterly sales activity, anchored by the Park Industrial sale. The Southwest followed at \$88 million, its strongest quarterly showing, driven by transactions including Deer Creek Commerce Center 2 (\$20.6M) and Deer Creek Commerce Center 1 (\$17.7M). The Northwest recorded \$65 million on the Verve Commerce Center sale, while I-76/Brighton, the Southeast, and East Boulder each posted meaningful volume. Notably, the Northeast/Airport corridor continues to account for both the largest share of investment activity and the majority of current construction, reinforcing its dual role as the market's primary investment and development center.



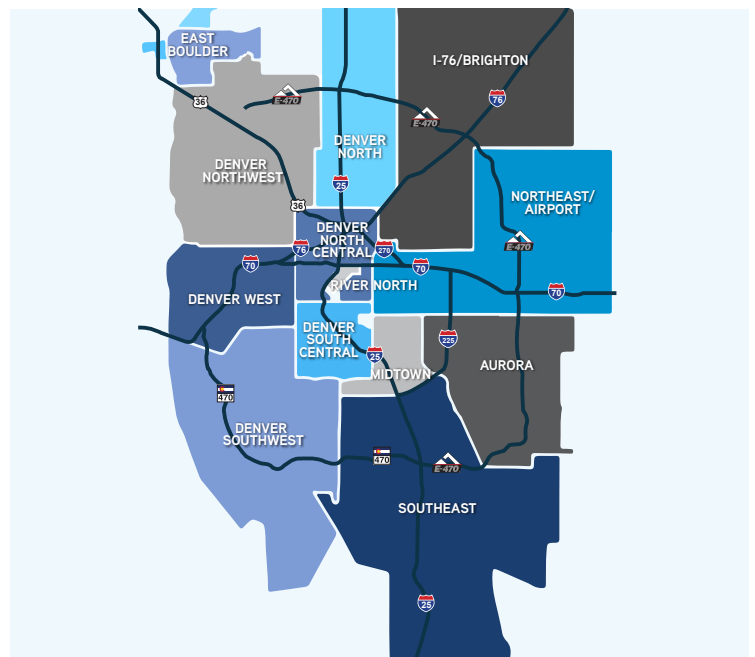
Absorption & Leasing Activity

Q2 leasing activity closed at 3.23 MSF, marking the sixth consecutive quarter above 3.0 MSF and bringing the trailing four-quarter total to approximately 14.3 MSF. Activity was led by the Northeast/Airport submarket, which topped 1.1 MSF of quarterly volume. Notable leases this quarter included Amazon committing to 409,000 SF at Crossroads 25 Building 4 in the North submarket, and Design Mechanical leasing 129,140 SF at 650 E. 148th Avenue, also in the North. Net absorption totaled approximately 36,000 SF, as two large move-outs accounting for more than 500,000 SF of givebacks masked otherwise steady demand across the metro. Buildings between 10,000 and 50,000 SF carried the quarter with over 212,000 SF of positive absorption, while the Northeast/Airport submarket led all submarkets at nearly 360,000 SF. With leasing volume consistent and deliveries paused, demand fundamentals remain positioned to support positive absorption through the remainder of 2026.



Market Description

The Denver metro industrial market comprises 291 million square feet of product in buildings over 10,000 SF. Despite its scale, Denver remains geographically unique, positioned more than 400 miles from the nearest major distribution hub, making a local presence essential for companies serving the Mountain West. Industrial demand held steady through the first half of 2026 as logistics, manufacturing, and food and beverage users continued to drive leasing across the metro. Construction activity has moderated significantly from previous highs, with no new product delivering in Q2, though renewed project starts and a deep proposed pipeline point to continued developer confidence. Underlying fundamentals remain strong. Consistent user demand across size ranges positions Denver's industrial market for continued stability through the second half of 2026.



Notable Industrial Sales

Property	Submarket	Sale Price	SF	Price/SF	Buyer	Seller
Park Industrial	Northeast	\$71,500,000	467,958	\$152.79	SpeedBay	KEW
Verve Commerce Center	Northwest	\$64,700,000	283,985	\$227.83	Ares	SunCap
8000 Southpark Ter	Southeast	\$56,000,000	225,869	\$247.93	Reyes Holdings	Republic National Distributing Company
INOVA Dry Creek Flex	Southeast	\$17,900,000	70,632	\$253.43	Kapuahelani Centennial LLC	Gulftech International, Inc.
10512 W Toller Dr	Southwest	\$17,700,000	70,818	\$249.94	Kapuahelani Centennial, LLC	Confluent Development

Notable Leasing Activity

Property	Submarket	Leased SF	Lease Type	Tenant Name
Crossroads 25 - BLDG 4	North	409,000	Direct	Amazon
12850 E 40th Ave	North Central	100,000	Direct	Intertech Plastics
650 E 148th Ave	North	129,140	Direct	Design Mechanical

Under Construction

Property	Submarket	SF	Developer	Estimated Completion
Aero 70 - BLDG 1&2	Northeast	817,475	United Properties	Q3 2026
PMI/ZYN BTS	Northeast	800,000	Opus	2026
Eagle 25	North	608,412	LPC	Q2 2027
Picadilly	Northeast	513,720	Brennan	Q4 2026

Submarket	BLDG Count	BLDG SF	Vacancy Rate	Deliveries	Absorption	Asking Rate /NNN
FULL MARKET						
Small	4,309	94,244,735	6.5%	0	212,340	\$12.94
Medium	726	50,350,105	7.1%	75,058	(47,154)	\$10.66
Large	660	147,366,945	7.7%	280,542	(157,544)	\$10.11
Total	5,695	291,961,784	7.4%	355,600	7,642	\$11.76
AURORA						
Small	58	1,208,218	5.9%	0	0	\$10.49
Medium	5	315,896	15.3%	0	0	\$10.57
Large	2	284,931	6.3%	0	0	\$12.00
Total	65	1,809,045	7.8%	0	0	\$10.75
CENTRAL BOULDER						
Small	40	827,588	16.7%	0	0	\$16.53
Medium	5	321,751	13.3%	0	0	-
Large	4	524,152	37.9%	0	0	\$13.50
Total	49	1,673,491	22.5%	0	0	\$14.56
NORTH						
Small	129	2,849,149	1.7%	0	74,879	\$13.82
Medium	29	1,916,213	11.4%	0	0	\$13.06
Large	35	7,168,614	13.9%	0	0	\$7.00
Total	193	11,933,976	10.6%	0	74,879	\$12.68
NORTH CENTRAL						
Small	723	16,094,898	5.3%	0	(11,822)	\$11.40
Medium	103	7,130,219	7.6%	0	(132,617)	\$11.06
Large	84	15,277,314	17.5%	0	(205,337)	\$13.97
Total	910	38,502,431	10.5%	0	(349,776)	\$12.33
NORTHWEST						
Small	292	6,547,284	7.4%	0	98,267	\$15.59
Medium	63	4,477,759	18.1%	75,058	(55,750)	\$12.53
Large	37	6,174,558	15.8%	0	110,810	\$16.96
Total	392	17,199,601	13.2%	75,058	153,327	\$15.20
SOUTH CENTRAL						
Small	659	13,618,618	5.8%	0	(16,653)	\$11.04
Medium	57	3,896,735	3.5%	0	65,481	\$10.55
Large	23	5,095,192	1.3%	0	0	\$9.59
Total	739	22,610,545	4.0%	0	48,828	\$10.89
SOUTHEAST						
Small	386	8,143,758	6.5%	0	(17,401)	\$15.15
Medium	101	7,002,217	8.4%	0	0	\$12.23
Large	47	7,485,573	8.9%	0	0	\$11.94
Total	534	22,631,548	7.9%	0	(17,401)	\$13.71

* Small: 10-50K SF; Medium: 50-100K SF; Large: 100K+ SF

Denver | Q2 2026 | Industrial | Market Statistics



Submarket	BLDG Count	BLDG SF	Vacancy Rate	Deliveries	Absorption	Asking Rate /NNN
SOUTHWEST						
Small	293	6,106,298	3.3%	0	38,604	\$12.31
Medium	36	2,427,687	3.3%	0	72,096	\$14.35
Large	15	5,525,741	2.1%	0	(28,752)	-
Total	344	14,059,726	1.9%	0	81,948	\$12.57
WEST						
Small	426	9,199,769	6.7%	0	(34,400)	\$13.56
Medium	46	2,839,487	1.9%	0	0	\$11.94
Large	30	6,971,414	0.3%	0	0	\$9.95
Total	502	19,010,670	3.7%	0	(34,400)	\$13.40
EAST BOULDER						
Small	157	3,413,136	13.0%	0	0	\$20.29
Medium	7	463,615	2.9%	0	0	\$10.50
Large	8	1,348,182	2.8%	0	0	\$22.93
Total	172	5,224,933	9.5%	0	0	\$20.62
GUNBARREL						
Small	59	1,550,803	14.8%	0	0	\$14.63
Medium	16	1,060,527	29.9%	0	(60,000)	\$13.69
Large	12	1,905,121	13.7%	0	0	\$10.40
Total	87	4,516,451	17.9%	0	(60,000)	\$13.44
I-76/BRIGHTON						
Small	224	4,654,935	3.9%	0	23,941	\$16.21
Medium	28	1,943,087	0.5%	0	72,811	-
Large	40	11,397,823	9.6%	0	(317,631)	-
Total	292	17,995,845	7.2%	0	(220,879)	\$16.21
MIDTOWN						
Small	76	1,659,154	9.7%	0	0	\$11.76
Medium	7	438,205	8.3%	0	0	\$13.37
Large	3	368,785	9.4%	0	0	-
Total	86	2,466,144	9.4%	0	0	\$7.85
NORTHEAST/AIRPORT						
Small	728	17,134,021	5.2%	0	66,509	\$9.68
Medium	212	14,859,943	6.6%	0	9,993	\$7.87
Large	309	73,849,785	7.9%	280,542	283,366	\$6.78
Total	1,249	105,843,749	7.3%	280,542	359,868	\$11.37

* Small: 10-50K SF; Medium: 50-100K SF; Large: 100K+ SF

Type	# of Bldgs	Total SF	Deliveries	Under Construction	Total Vacant SF	Vacancy %	Sublease Available	Absorption	Weighted Average Rent (NNN)
AURORA									
WAREHOUSE/DISTRIBUTION	24	581,643	0	0	14,405	2.48%	0	0	\$9.95
FLEX	41	1,203,499	0	0	164,386	13.66%	0	0	\$10.76
TOTAL	65	1,785,142	0	0	178,790	7.78%	0	0	\$10.75
CENTRAL BOULDER									
WAREHOUSE/DISTRIBUTION	31	1,044,138	0	0	155,532	14.90%	2,500	0	\$14.08
FLEX	18	658,816	0	0	224,930	34.14%	129,645	0	\$16.76
TOTAL	49	1,702,954	0	0	380,462	22.51%	132,145	0	\$14.56
NORTH									
WAREHOUSE/DISTRIBUTION	151	10,671,171	0	0	1,222,437	11.46%	46,486	74,879	\$12.39
FLEX	42	1,206,656	0	0	31,279	2.59%	65,707	0	\$13.87
TOTAL	193	11,877,827	0	741,290	1,253,716	10.56%	112,193	74,879	\$12.68
NORTH CENTRAL									
WAREHOUSE/DISTRIBUTION	838	36,305,561	0	0	3,423,342	9.43%	392,655	(337,389)	\$10.26
FLEX	72	2,491,267	0	0	588,917	23.64%	58,175	(12,387)	\$22.28
TOTAL	910	38,796,828	0	0	4,012,258	10.46%	450,830	(349,776)	\$12.33
NORTHWEST									
WAREHOUSE/DISTRIBUTION	250	11,685,672	0	0	1,591,174	13.62%	23,768	98,267	\$12.19
FLEX	142	5,156,242	0	0	495,502	9.61%	123,028	55,060	\$19.35
TOTAL	392	16,841,914	0	125,560	2,086,675	13.18%	146,796	153,327	\$15.20
SOUTH CENTRAL									
WAREHOUSE/DISTRIBUTION	699	21,497,043	0	0	839,046	3.90%	152,557	48,828	\$10.82
FLEX	40	1,089,674	0	0	65,233	5.99%	1,500	0	\$12.23
TOTAL	739	22,586,717	0	0	904,279	4.00%	154,057	48,828	\$10.89
SOUTHEAST									
WAREHOUSE/DISTRIBUTION	295	14,447,130	0	0	1,314,812	9.10%	295,017	(31,600)	\$12.95
FLEX	239	8,320,749	0	0	635,772	7.64%	100,523	14,199	\$14.28
TOTAL	534	22,767,879	0	410,281	1,950,584	7.88%	395,540	(17,401)	\$13.71
SOUTHWEST									
WAREHOUSE/DISTRIBUTION	216	7,259,890	0	0	97,400	1.34%	12,297	110,700	\$11.87
FLEX	128	7,413,700	0	0	183,785	2.48%	8,400	(28,752)	\$13.03
TOTAL	344	14,673,590	0	0	281,185	1.92%	20,697	81,948	\$12.57
WEST									
WAREHOUSE/DISTRIBUTION	361	14,259,271	0	0	429,726	3.01%	25,591	(34,400)	\$12.85
FLEX	141	4,697,838	0	0	204,272	4.35%	45,572	0	\$14.37
TOTAL	502	18,957,109	0	0	633,998	3.65%	71,163	(34,400)	\$13.40

Type	# of Bldgs	Total SF	Deliveries	Under Construction	Total Vacant SF	Vacancy %	Sublease Available	Absorption	Weighted Average Rent (NNN)
EAST BOULDER									
WAREHOUSE/DISTRIBUTION	93	2,866,152	0	0	143,451	5.00%	12,057	0	\$13.14
FLEX	79	2,301,212	0	0	347,462	15.10%	39,953	0	\$24.05
TOTAL	172	5,167,364	0	0	490,913	9.46%	52,010	0	\$20.62
GUNBARREL									
WAREHOUSE/DISTRIBUTION	38	1,974,821	0	0	534,423	27.06%	23,939	(60,000)	\$11.56
FLEX	49	2,922,683	0	0	345,960	11.84%	98,821	0	\$15.88
TOTAL	87	4,897,504	0	0	880,383	17.88%	122,760	(60,000)	\$13.44
I-76/BRIGHTON									
WAREHOUSE/DISTRIBUTION	270	17,639,802	0	0	1,238,242	7.02%	56,556	(220,879)	\$16.48
FLEX	21	629,992	0	0	9,694	1.54%	-	0	\$12.00
TOTAL	291	18,269,794	0	466,400	1,247,936	7.20%	56,556	(220,879)	\$16.21
MIDTOWN									
WAREHOUSE/DISTRIBUTION	43	1,219,305	0	0	66,269	5.43%	6,578	0	\$9.70
FLEX	43	1,271,707	0	0	189,982	14.94%	11,579	0	\$13.03
TOTAL	86	2,491,012	0	0	256,250	9.44%	18,157	0	\$12.07
NORTHEAST/AIRPORT									
WAREHOUSE/DISTRIBUTION	1180	103,549,987	0	0	7,228,846	6.98%	1,650,945	359,868	\$7.82
FLEX	75	3,070,772	0	0	145,675	4.74%	5,651	0	\$12.38
TOTAL	1255	106,620,759	0	2,131,195	7,374,521	7.27%	1,656,596	359,868	\$7.85
RINO									
WAREHOUSE/DISTRIBUTION	67	3,579,523	0	0	98,053	2.74%	0	0	\$9.41
FLEX	6	129,585	0	0	8,588	6.63%	0	0	\$26.00
TOTAL	73	3,709,108	0	0	106,641	2.88%	0	0	\$11.37

Denver Metro Totals

Quarter	Under Construction	Total SF	Total Vacant	Total Vacancy %	Absorption	Weighted Average Rent - WH/D	Weighted Average Rent - ALL
Q2 2026	3,874,726	291,144,731	21,635,235	7.43%	36,394	\$10.21	\$11.76
Quarterly Comparison							
Q1 2026	3,145,441	290,307,376	21,671,629	7.44%	1,074,023	\$10.28	\$11.80
Q4 2025	3,039,257	289,262,849	22,390,052	7.70%	152,535	\$10.20	\$11.77
Q3 2025	3,120,716	288,860,989	23,095,169	7.96%	834,467	\$10.22	\$11.73
Q2 2025	5,114,235	287,346,558	23,605,598	8.19%	1,182,143	\$10.25	\$11.63

FOR MORE INFORMATION
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351 offices in 67 countries on 6 continents

United States: 115
Canada: 41
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\$5.0B+
annual revenue



2B
square feet under management



24,000
professionals and staff

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Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 67 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to real estate occupiers, owners and investors. For more than 25 years, our experienced leadership with significant insider ownership has delivered compound annual investment returns of almost 20% for shareholders. With annualized revenues of \$3.0 billion (\$3.3 billion including affiliates) and \$40 billion of assets under management, we maximize the potential of property and accelerate the success of our clients and our people. Learn more at corporate.colliers.com, Twitter @Colliers or LinkedIn.

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